

February 2020 Labor Trends

Palm Beach County's February unemployment rate of 3.0% is down from the January rate of 3.2% reflecting a net gain of 902 jobs.

Continued employment growth for Palm Beach County is indicated by the **0.9** percentage increase in the number of total non-agricultural jobs during the last twelve months. This represents a net gain of 5,800 jobs.

| Palm Beach County Labor Force | Feb-20 | Jan-20 | Feb-19 | Change Feb 2019 Feb 2020 | Percent Change | Change Jan 2020 Feb 2020 | Percent Change |
|-------------------------------|---------|---------|---------|--------------------------------|-------------------|--------------------------------|-------------------|
| Civilian Labor Force | 742,269 | 737,808 | 732,448 | 9,821 | 1.3% | 4,461 | 0.6% |
| Employment | 719,634 | 714,271 | 707,745 | 11,889 | 1.7% | 5,363 | 0.8% |
| Unemployment | 22,635 | 23,537 | 24,703 | -2,068 | -8.4% | -902 | -3.8% |
| Unemployment Rate | 3.0% | 3.2% | 3.4% | | | | |
| Florida | 2.8% | 3.0% | 3.3% | | | | |
| National | 3.8% | 4.0% | 4.1% | | | | |

| | | January 2020 | | Change from | | | |
|---|------------------|-----------------|------------------|----------------------|---------|----------------------|---------|
| Industry Title | February 2020 | | February 2019 | Jan 2020 to Feb 2020 | | Feb 2019 to Feb 2020 | |
| | | | | Level | Percent | Level | Percent |
| Total Nonagricultural Employment | 649,300 | 644,400 | 643,500 | 4,900 | 0.8% | 5,800 | 0.9% |
| Total Private | 580,800 | 576,200 | 577,100 | 4,600 | 0.8% | 3,700 | 0.6% |
| Goods Producing | 60,900 | 60,300 | 59,100 | 600 | 1.0% | 1,800 | 3.0% |
| Construction | 39,900 | 39,500 | 38,500 | 400 | 1.0% | 1,400 | 3.6% |
| Specialty Trade Contractors | 26,200 | 26,000 | 25,500 | 200 | 0.8% | 700 | 2.7% |
| Manufacturing | 20,900 | 20,700 | 20,500 | 200 | 1.0% | 400 | 2.0% |
| Service Providing | 588,400 | 584,100 | 584,400 | 4,300 | 0.7% | 4,000 | 0.7% |
| Private Service Providing | 519,900 | 515,900 | 518,000 | 4,000 | 0.8% | 1,900 | 0.4% |
| Trade, Transportation, and Utilities | 115,100 | 115,600 | 116,800 | -500 | -0.4% | -1,700 | -1.5% |
| Wholesale Trade | 23,200 | 23,600 | 24,000 | -400 | -1.7% | -800 | -3.3% |
| Retail Trade | 78,500 | 78,500 | 79,600 | 0 | 0.0% | -1,100 | -1.4% |
| Food and Beverage Stores | 20,000 | 19,800 | 19,500 | 200 | 1.0% | 500 | 2.6% |
| Health and Personal Care Stores | 5,700 | 5,700 | 5,900 | 0 | 0.0% | -200 | -3.4% |
| General Merchandise Stores | 13,700 | 14,100 | 14,000 | -400 | -2.8% | -300 | -2.1% |
| Transportation, Warehousing, and Utilities | 13,400 | 13,500 | 13,200 | -100 | -0.7% | 200 | 1.5% |
| Information | 10,100 | 10,000 | 10,700 | 100 | 1.0% | -600 | -5.6% |
| Financial Activities | 42,700 | 42,900 | 42,400 | -200 | -0.5% | 300 | 0.7% |
| Finance and Insurance | 24,600 | 24,600 | 24,700 | 0 | 0.0% | -100 | -0.4% |
| Depository Credit Intermediation | 5,800 | 5,800 | 5,900 | 0 | 0.0% | -100 | -1.7% |
| Professional and Business Services | 115,200 | 115,100 | 115,600 | 100 | 0.1% | -400 | -0.3% |
| Professional, Scientific, and Technical Service | 49,600 | 49,400 | 49,200 | 200 | 0.4% | 400 | 0.8% |
| Management of Companies and Enterprises | 11,600 | 11,600 | 11,600 | 0 | 0.0% | 0 | 0.0% |
| Administrative and Support and Waste Servi | 54,000 | 54,100 | 54,800 | -100 | -0.2% | -800 | -1.5% |
| Employment Services | 16,700 | 16,500 | 16,600 | 200 | 1.2% | 100 | 0.6% |
| Education and Health Services | 106,300 | 104,700 | 105,600 | 1,600 | 1.5% | 700 | 0.7% |
| Ambulatory Health Care Services | 44,000 | 44,200 | 44,300 | -200 | -0.5% | -300 | -0.7% |
| Hospitals | 20,700 | 20,600 | 20,300 | 100 | 0.5% | 400 | 2.0% |
| Leisure and Hospitality | 96,900 | 94,300 | 93,600 | 2,600 | 2.8% | 3,300 | 3.5% |
| Accommodation and Food Services | 73,400 | 72,200 | 72,300 | 1,200 | 1.7% | 1,100 | 1.5% |
| Accommodation | 11,700 | 11,600 | 11,600 | 100 | 0.9% | 100 | 0.9% |
| Food Services and Drinking Places | 61,700 | 60,600 | 60,700 | 1,100 | 1.8% | 1,000 | 1.6% |
| Other Services | 33,600 | 33,300 | 33,300 | 300 | 0.9% | 300 | 0.9% |
| Total Government | 68,500 | 68,200 | 66,400 | 300 | 0.4% | 2,100 | 3.2% |
| Federal | 6,900 | 7,000 | 6,900 | -100 | -1.4% | 0 | 0.0% |
| State | 12,600 | 12,600 | 12,600 | 0 | 0.0% | 0 | 0.0% |
| Local | 49,000 | 48,600 | 46,900 | 400 | 0.8% | 2,100 | 4.5% |

^{* =} less than 0.1 percent

Note: Employment estimates have been rounded to the nearest hundred. Sum of detail may not equal totals due to rounding or the exclusion of certain industries from publication. All data are subject to revision.

Source: Florida Agency for Workforce Innovation, Labor Market Statistics Center, in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. Released March 27, 2020.